

February 15th, 2017
Sompo Holdings, Inc.

Sompo Holdings Partners with Silicon Valley Research Institution and Incubator

Partnerships with the Center for Automotive Research at Stanford University and the Incubator and Seed Fund Comet Labs will Accelerate the Creation of New Customer Experiences

TOKYO—February 15th 2017—Sompo Holdings, Inc. (Group CEO & President: Kengo Sakurada, hereinafter “Sompo Holdings”) today announced that it has signed partnerships with the Center for Automotive Research at Stanford University (CARS) and with the incubator and seed fund Comet Labs. Through these partnerships, Sompo Holdings will move beyond the confines of the traditional insurance industry, leveraging telematics, artificial intelligence and robotics with the goal of accelerating the creation of new and exciting customer experiences. Sompo Holdings is the first company from Japan’s insurance industry to partner with CARS and Comet Labs.

These partnerships will be driven by SOMPO Digital Lab, whose mission is to build relationships and collaborate with organizations offering customer-focused technologies and services.

CARS, launched in 2008, brings together researchers, students, industry, government and the community to enable a future of human-centered mobility. CARS supports educational experiences for students, infrastructure for research and events that bring students and campus researchers together with industry professionals and the broader community. Sompo Holdings will participate in CARS’ community to incorporate the latest innovations in the auto industry and mobility into its offerings to customers.

Comet Labs, launched in 2015, is an intelligent machine incubator and venture capital fund based in San Francisco. Comet Labs helps startups innovate and scale in the fields of robotics and artificial intelligence. Through its participation in Comet Labs’ Acceleration Program, Sompo Holdings looks to develop customer-focused solutions leveraging the latest in machine learning, robotics and mobility.

About Sompo Holdings

Sompo Holdings is one of the top three insurers in Japan and has a global network of businesses. Listed and headquartered in Japan with a growing presence in the UK the company engages in the provision of insurance services, operating through Domestic Property and Casualty Insurance, Domestic Life Insurance, Overseas Insurance as well as other services including pensions, asset management and healthcare businesses.

Sompo Holdings has a global network in 32 countries operating in Europe, North America, Central and South America, Asia and Oceania, and the Middle East and Africa. The Company employs more than 78,000 people worldwide.

SOMPO seeks to realize sustainable growth and greater corporate value, based on striving to secure earnings from its domestic P&C insurance while aggressively devoting greater management resources to growth fields such as domestic life insurance and overseas insurance. The Group's investment plan is not just limited to being a provider of insurance products but aims to position itself as the best customer service provider both at home and abroad and has evolved to offer a wider range of services aimed at providing even more customers with products that provide security, health, and wellbeing.

Learn more about Sompo Holdings by visiting www.sompo-hd.com/en/

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